

Southern Maryland Regional Library Association, Inc.
Board of Trustees Meeting
April 10, 2024
Minutes

Mr. Crupi, the President of the Board, called the meeting of the Board of Trustees of the Southern Maryland Regional Library Association, Inc. to order at 4:02 p.m. This meeting was virtual via Zoom.

Members present: Mr. Crupi, Mr. Johnston, Ms. Vaira, and Ms. Darby

Members absent:

Also present: Ms. Teagle, Ms. Phetteplace, Ms. Grant, Mr. Boomershine & Mr. Banks of Boomershine Consulting

APPROVAL OF MINUTES

Mr. Crupi asked for approval of the February 27, 2024 & April 9, 2024, minutes. Ms. Vaira made a motion to approve the minutes as corrected. Seconded by Mr. Johnston. Motion carried.

CEO REPORT

The CEO report was sent to the board prior to the meeting for review.

FINANCIAL REPORT

The financial report was sent to the board prior to the meeting for review.

NEW BUSINESS

ACTUARIAL STUDY PRESENTATION

Mr. Boomershine of Boomershine Consulting Group, LLC presented the actuarial study for the Retiree Health Reimbursement Arrangement (RHRA).

FY2025 BUDGET PRESENTATION

Ms. Teagle presented the FY2025 budget.

ELECTION OF OFFICERS

Motion made by Mr. Crupi to nominate Suzanne Darby as President, Pat Vaira as Vice President, and Ron Crupi as Treasurer. Seconded by Ms. Vaira Motion Carried.

ADJOURNMENT

Motion made by Mr. Crupi to adjourn the meeting at 5:01p.m. Seconded by Ms. Darby. Motion carried.

The next regularly scheduled meeting of the Board of Trustees is **Tuesday, May 21, 2024, at 5:00 p.m. via Zoom.**

Respectfully submitted,

Ashley Teagle