

**Southern Maryland Regional Library Association, Inc.**  
**Board of Trustees Meeting**  
**May 21, 2024**  
**Minutes**

Ms. Darby, the President of the Board, called the meeting of the Board of Trustees of the Southern Maryland Regional Library Association, Inc. to order at 5:03 p.m. This meeting was virtual via Zoom.

Members present: Mr. Johnston, Ms. Vaira, and Ms. Darby

Members absent: Mr. Crupi

Also present: Ms. Teagle, Ms. Phetteplace, Ms. Grant, Ms. Stein, Mr. O'Doherty with ReciteMe, Mr. Rinaldi with Quantum Financial Advisors

**APPROVAL OF MINUTES**

Ms. Darby asked for approval of the April 10, 2024, minutes. Ms. Vaira made a motion to approve the minutes as presented. Seconded by Ms. Darby. Motion carried.

**CEO REPORT**

The CEO report was sent to the board prior to the meeting for review.

**FINANCIAL REPORT**

The financial report was sent to the board prior to the meeting for review.

**NEW BUSINESS**

**INVESTMENT PROPOSAL**

Mr. Rinaldi discussed the RHRA investments and recommended reducing the money market by moving \$35,000 into a longer-term bond fund before the November election. Ms. Vaira made a motion to move \$35,000 of the money market into a longer-term bond fund. Seconded by Ms. Darby. Motion carried.

**RECITEME**

Ms. Stein and Mr. O'Doherty discussed the ReciteMe accessibility product. The product allows for translation of our COSMOS website into other languages to increase accessibility. Motion made by Ms. Darby to approve a three-year contract for ReciteMe. Seconded by Mr. Johnston. Motion carried.

**FY 2025 BOARD GOAL SETTING**

Ashley reviewed a template with some suggested board goals.

**FY 2025 MEETING SCHEDULE**

Ashley reviewed the FY 2025 meeting schedule.

## **OLD BUSINESS**

### **FY 2025 BUDGET**

Ms. Teagle reviewed the budget. Motion made by Ms. Darby to approve the budget as presented. Seconded by Ms. Vaira. Motion carried.

## **ADJOURNMENT**

Motion made by Ms. Darby to adjourn the meeting at 6:17 p.m. Seconded by Ms. Vaira. Motion carried.

The next regularly scheduled meeting of the Board of Trustees is **Tuesday, June 11, 2024, at 4:00 p.m. via Zoom.**

Respectfully submitted,

Ashley Teagle